



International Accounting Standards Board

commentletters@ifrs.org

Stockholm 7 March 2023

Exposure Draft IASB/ED/2022/1: Third edition of the IFRS for SMEs Accounting Standard

FAR, the Institute for the Accountancy Profession in Sweden, is responding to your invitation to comment on the above Exposure Draft: *Third edition of the IFRS for SMEs Accounting Standard*.

FAR welcome the Board's work with evaluating whether updates in full IFRS should be implemented in IFRS for SMEs Accounting Standard or not. In general, FAR welcome the changes in the Exposure Draft. We do however have some comments. Please find the comments enclosed in the appendix to this letter that have been prepared in cooperation with the University of Gothenburg.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Pernilla Lundqvist', is written over a light blue horizontal line.

Pernilla Lundqvist

Chairman Accounting Practices Committee